

CHAPTER NO. 837

HOUSE BILL NO. 1433

By Representatives Brown, Cooper

Substituted for: Senate Bill No. 1364

By Senators Crutchfield, Burks

AN ACT to amend Tennessee Code Annotated, Title 49, relative to education.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-352(c) is amended by adding the following language and punctuation at the end of the section:

For the 2004-2005 fiscal year only, if a local education agency submits to the department for approval a budget that contains the use of unrestricted accumulated funds under the provisions of the foregoing sentence and it is subsequently determined that state-shared revenues distributed to counties are equal to or greater than levels distributed to counties in the 2002-2003 fiscal year, the commissioner shall have the authority to approve the unrestricted use of such accumulated funds.

SECTION 2. Tennessee Code Annotated, Section 49-1-301(a)(3), is amended by deleting the second sentence.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 20, 2004


JIMMY RAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 8th day of June 2004


PHIL BREDESEN, GOVERNOR